

Subject: Fwd: IDA Policy Alert: Tax Reform Bill & the Historic and New Markets Tax Credits

From: Rita Moreno <rita.moreno@lacity.org>

Date: 11/09/2017 10:20 AM

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FYI: For those of you who are not IDA members, this may be important information for your BID...

----- Forwarded message -----

From: **David Downey** <david@downtown.org>

Date: Thu, Nov 9, 2017 at 9:47 AM

Subject: IDA Policy Alert: Tax Reform Bill & the Historic and New Markets Tax Credits

To: rita.moreno@lacity.org

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IDA POLICY ALERT

November 9, 2017

While we expect most urban place managers in the U.S. are aware of the tax reform bill

proposed last week which eliminates the federal historic and new markets tax credits, IDA wanted to ensure these current proposals are top of mind. While you may already be working with your own local or state government and other advocacy groups, we believe this added measure from the urban place management industry can introduce a new voice.

We have developed a preliminary letter and recommend that you communicate with your representative to ensure development finance tools such as the historic tax credit, new markets tax credit and block grants continue. Please review the [letter](#) from IDA President & CEO, David Downey, for more details. Time is of the essence, so please communicate with your representatives. You can download a [sample letter here](#).

If this is a topic you believe IDA should take a more active role in, please convey your thoughts to Allison Shashok, IDA's Marketing & Communications Manager at allison@downtown.org.

Thank you!

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Sent by david@downtown.org

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